

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

# GIB AM SUSTAINABLE WORLD CORPORATE BOND FUND - SE GBP QD (D)

## A sub-fund of AFP UCITS ICAV

ISIN code: (D) IE000FVFM3R3

This ICAV has appointed Amundi Ireland Limited, an entity part of Amundi Group, as its Management Company

### Objectives and Investment Policy

The Sub-Fund is a financial product that has a sustainable investment objective pursuant to Article 9 of Regulation (EU) 2019/2088 ("Sustainable Finance Disclosures Regulation"). The Sub-Fund seeks to achieve income and capital growth through investment in a portfolio of global corporate bonds issued by companies that the Investment Manager believes have the potential to create a positive impact on global sustainability.

The Sub-Fund invests at least 70% of its net asset value in investment grade corporate bonds issued by companies listed or traded on a permitted market (as set out in the prospectus). The Sub-Fund will invest in corporate bonds that are issued by companies that Gulf International Bank (UK) Limited, the Sub-Fund's investment manager (the "Investment Manager"), believes have products, services or operations that are well positioned to generate a positive impact on particular Sustainability Themes (as defined below in the Management Process). These companies will represent a broad range of sectors and industries and may be located anywhere in the world.

A maximum of 30% of the Sub-Fund's net asset value may be invested in sub-investment grade corporate bonds rated no lower than B- by Fitch or Standard & Poor's (or equivalent). No more than 30% of the net asset value of the Sub-Fund may be invested in corporate bonds issued by companies that are domiciled, listed or traded in an emerging market country (those countries defined as such by the Bloomberg Emerging Markets USD Aggregate Corporate Index). The Sub-Fund will seek to hedge exposure to non-USD currencies by hedging non-USD denominated securities and currencies at portfolio level.

The Sub-Fund may hold cash and instruments that may be readily converted to cash (such as cash deposits, treasury bills and investment grade government bonds). In normal market conditions, such investment shall not exceed 20% of the Sub-Fund's net asset value.

Up to 5% of the net asset value of the Sub-Fund may be held in contingent convertible bonds, rated no lower than B- by Fitch or Standard & Poor's (or equivalent). Contingent convertible bonds are bonds, issued by global banks, insurance companies and other regulated credit institutions, which can be converted from debt to equity upon occurrence of a pre-defined trigger event.

The Sub-Fund may use derivatives such as bond futures, FX forwards and credit default swaps for efficient portfolio management purposes only.

**Benchmark:** The Sub-Fund is actively managed by reference to and seeks to outperform the Bloomberg Global Aggregate Investment Grade Corporate incl. High Yield and EM Custom Index (USD Hedged) (the "Benchmark"). The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. The Sub-Fund has not designated the Benchmark as a reference benchmark for the purpose of the Sustainable Finance Disclosures Regulation.

**Management Process:** Firstly, companies operating in areas such as weapons, thermal coal extraction, oil sands, shale gas and shale oil, adult entertainment, tobacco production, alcohol production, gambling and any other products and services determined by the Investment Manager to negatively impact the Sustainability Themes (defined below) are excluded from the Sub-Fund's investment universe. Following these exclusions, the Investment Manager uses a bottom-up analysis which seeks to integrate fundamental environmental, social, and governance ("ESG") factors to identify companies that have a positive impact on particular sustainability themes such as healthcare, education, nutrition, transport safety, clean energy, e-mobility, resource efficiency and water (the "Sustainability Themes").

The Investment Manager will rely on its own proprietary research and third party research to identify recognised global sustainability challenges such as those contained in the United Nations Sustainability Development Goals. These are the "sustainability drivers" that are used to identify particular sustainability themes that are integrated into the Sub-Fund's management process. Sustainability drivers and derived sustainability themes may be subject to change during the life of the Sub-Fund.

The above ESG analysis in addition to other factors such as governance practices are used to complete the analysis of each company which allows the Investment Manager to produce its own forecast of the company's creditworthiness, ability to generate consistent, risk adjusted returns and, together with an assessment of the company's ability to positively impact the Sustainability Themes.

The distribution share pays dividends quarterly.

The minimum recommended holding period is 5 years.

The Sub-Fund is designed to be included as part of a diversified investment portfolio. Therefore investors should carefully consider their investment allocation to this Sub-Fund.

Investors may sell on demand on any business day in Ireland and the UK.

### Risk and Reward Profile



The level of risk of this fund reflects mainly the risk of the market of international corporate bonds on which it is invested.

Historical data may not be a reliable indication for the future. The value of your investment may go up or down.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your investment does not benefit from any guarantee or capital protection, so your investment capital is at risk.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the share class.

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Emerging Markets risk : Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Conversion charge	None
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	0.46%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	None

The **entry** and **conversion charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the current year. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

The ongoing charges displayed are estimated as this share class was recently launched. For each accounting period, the Sub-Fund's annual report will display the exact amount.

For more information about charges, please see charges paragraph of the prospectus of the UCITS, which is available at: [www.amundi.ie](http://www.amundi.ie) and [www.gibam.com](http://www.gibam.com).

## Past Performance

*The Share Class does not yet have performance data for one complete calendar year to display a graph of past performance.*

The chart has a limited value as a guide to future performance.

Sub-Fund launch: 2022.

Share class launch: 2024.

The reference currency is the British Pound.

## Practical Information

Name of the Depositary: Société Générale S.A., Dublin Branch.

Further information about the ICAV (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: Amundi Ireland Limited, 1 George's Quay Plaza, Georges Quay, Dublin 2, Ireland.

The details of the up-to-date remuneration policy of Amundi Ireland Limited, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: <https://www.amundi.ie> and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet sites [www.amundi.ie](http://www.amundi.ie) and [www.gibam.com](http://www.gibam.com).

The ICAV contains other sub-funds and other classes which are described in the prospectus. Conversion into shares of another sub-fund of the ICAV may be made, subject to the conditions of the prospectus.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the ICAV. As a consequence, the assets of each sub-fund are exclusively available to satisfy the rights of investors in relation to that sub-fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that sub-fund.

This document describes a sub-fund of the ICAV. The prospectus and periodical reports are prepared for the entire ICAV named at the beginning of this document.

The ICAV is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor.

Amundi Ireland Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the ICAV.

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This ICAV is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at February 18, 2025.