

GIB AM Emerging Markets Active Engagement Fund I2

Article 8 / SFDR

Marketing Communications



Portfolio Managers

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Investment Objective

The Fund's investment philosophy is shaped by the belief that active management must fully integrate constructive engagement across the portfolio to unlock and drive greater recognition of fundamental value, which is of particular importance in Emerging Markets.

The fund seeks to invest via a proprietary and tested two-pillar process that aims to identify undervalued businesses through its fundamentally-driven bottom up approach, alongside partnering with all portfolio companies with an aim to generate alpha from material ESG and operational improvements. This is reflected in a high-conviction, concentrated core strategy with a long-term focus on harnessing the power of compounding cashflows and active ESG engagement.

The Fund's investment objective is to achieve capital growth and is actively managed by reference to and seeks to outperform the MSCI Emerging Markets Net Total Return Index. The Fund is mainly exposed to the issuers of the benchmark, however, the management of the Fund is discretionary, and will be exposed to issuers not included in the benchmark. The Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the benchmark is expected to be material.

Key Facts as at	31 August 2024
Fund AUM	US\$69.2m
Holdings	34
Benchmark	MSCI Emerging Markets Net Total Return Index
Fund Launch Date	29 July 2022
Management Company	Amundi Ireland Ltd
Custodian	Société Générale S.A., Dublin
Share Class	I2
Base Currency	USD
Fund Type	UCITS
Domicile	Ireland
ISIN	IE0009Z3U7Y5
Bloomberg	AMASWI2
SFDR	Article 8

Fund Fees

Minimum Investment	US\$500k
Annual Management Fee	0.90%
Ongoing Charge Figure	1.15% (max)

Please refer to the last page of the document for all associated Fund fees.

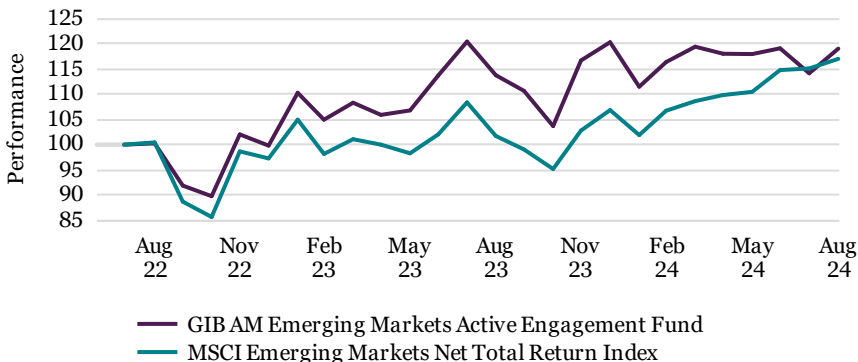
Contact

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Performance Since Inception

Past performance does not predict future returns.



Performance (%)

	1 m	3 m	6 m	YTD	1 Yr	SI Cum.*	SI Ann.*
Fund (I2 share class)	4.33	0.92	2.33	(1.01)	4.66	19.08	8.70
Benchmark	1.61	5.94	9.66	9.55	15.07	17.01	7.79
Excess Return	2.72	(5.02)	(7.33)	(10.56)	(10.41)	2.07	0.91

* Since Inception - 29 July 2022. Performance is NET of fees.

Risk and Impact Metrics

	Fund
Active Share (%)	93.9
Portfolio Beta*	1.0
Portfolio Volatility (%)*	19.7
Tracking Error (%)*	7.2
Information Ratio (S.I.)	0.1
Weighted Average Carbon Intensity (%)**	(87.7)

All data points are ex post unless stated.
*ex ante **Source: MSCI

The Expected Return and Expected Average Volatility can be exceeded or undershot and should not be construed as an assurance or guarantee. Tracking Error percentages as measures of risk should not be construed as an assurance or a guarantee as these could be exceeded or undershot.

Risks



The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

The SRI represents the risk and return profile as presented in the PRIIPS Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. Please refer to the Prospectus for complete information on the investment policy, objectives and strategy of the Fund. All investments involve risks.

The risk information in this document is intended to give an idea of the main risks associated with this fund. Any of these risks could negatively impact the value of the fund. Please refer to the Prospectus and PRIIPS KID available at www.gibam.com for further information on risks.

Investors should be aware there is no guarantee that the Sub-Fund will achieve its investment objective.

Main risks: equity risks, emerging markets risk, frontier markets Risk, efficient portfolio, management risk, financial markets and regulatory change, investment fund risk, volatility financing, transactions risk, sustainable investment risk, investments in Asia, Pacific and emerging markets risk, PRC risks.

Country Relative Weights

	Fund	Relative	
Brazil	9.6	5.1	
Indonesia	6.2	4.4	
Vietnam	3.9	3.9	
Poland	2.1	1.2	
Mexico	2.7	0.7	
India	19.6	(0.3)	
South Korea	11.3	(0.4)	
Saudi Arabia	3.4	(0.6)	
Taiwan	18.0	(0.7)	
China	22.8	(2.1)	
South Africa	0.0	(2.7)	

Sector Relative Weights

	Fund	Relative	
Information Tech.	36.3	12.1	
Consum. Disc	21.6	9.4	
Consum. Staples	9.8	4.5	
Health Care	7.0	3.4	
Industrials	8.6	1.9	
Real Estate	0.0	(1.5)	
Materials	3.7	(3.0)	
Utilities	0.0	(3.0)	
Energy	0.0	(5.1)	
Comm. Services	2.8	(6.2)	
Financials	8.3	(14.3)	

Top Ten Holdings (%)

	Fund
Naspers Ltd-N Shs	4.7
Krishna Institute Of Medical	4.2
Taiwan Semiconductor Manufacturing Co., Ltd.	4.0
Alchip Technologies Ltd	3.9
FPT Corp	3.9
Tata Consumer Products Ltd	3.7
Apl Apollo Tubes Ltd	3.7
Indofood CBP Suses Makmur Tbk PT	3.7
Trip.Com Group Ltd	3.4
Leejam Sports Co Jsc	3.4
Total	38.6

Market Cap

	Fund	Benchmark
Less Than US\$1bn (%)	5.2	0.0
US\$1bn - US\$10bn (%)	58.7	19.8
More Than US\$10bn (%)	34.3	80.2
Cash (%)	1.9	-
Average Mcap (bn) (%)	54.1	152.0

Fund Characteristics

	Fund	Benchmark
Return on Invested Capital	16.1	10.9
Net Debt/EBITDA (x)	(0.6)	(1.6)
Free Cash Flow Yield (%)	3.4	1.9

Source: Bloomberg & GIB AM

Available Share Classes

Share Class	ISIN	Base Currency	Management Fee	Admin Fee (Max)	Transaction Costs	Entry/Exit Fee	Performance Fee	Minimum Initial Investment	Income
I2	IE0009Z3U7Y5	USD	0.90%		0.34%*	None	None	US\$500k	Acc/Dist.
A2	-	USD	1.50%			None	None	US\$1,000	Acc/Dist.
SE	IE000M8GXM	USD	0.55%			None	None	US\$500k	Acc/Dist.
SEGBP	IE000S8ANTH	USD	0.55%		0.34%*	None	None	GBP£500k	Acc/Dist.

*0.34% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary. The Class SE Shares in the Sub-Fund are available for subscription for a period of six months from the Fund's launch date, or on reaching assets of USD \$100,000,000, whichever occurs first, after which will be closed for subscription. Please note that the characteristics and investor eligibility requirements for this Class as set out in the section of the Prospectus entitled "Share Dealings", are not applicable to the Classes in the Sub-Fund. Please note, numbers are rounded to two decimal places.

Breakdowns are as of 31 August 2024. The Portfolio is actively managed. Sector and country allocations will vary over other periods and do not reflect a commitment to an investment policy or sector. Portfolio holdings should not be considered as a recommendation to buy or sell individual securities and are subject to risk. Individual figures may not total due to rounding. For more product-specific information, please refer to the Sustainable Investing section of the Prospectus. The Fund does not invest in securities that qualify as environmentally sustainable under EU Taxonomy.

Source for all data Dimension / MSCI / Bloomberg as at 31 August 2024.

Article 8 strategies promote social and/or environmental characteristics, but does not have sustainable investing as a core objective. The sub-Fund promotes E/S characteristics but does not make any sustainable investments as defined by the Disclosure Regulations. For full details please refer to the Pre-Contractual Disclosure available on page 12 of the supplement.

Note: The Internal Guidelines referenced do not necessarily represent prospectus/statutory limitations. These internal guidelines are used as guidance in the daily management of the portfolio's investments. These guidelines are subject to change and should not be relied upon as a long term view of the portfolio's exposures, limitations and/or risks.

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Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. If you invest in this fund you may lose some or all the money you invest. This fund may be affected by changes in currency exchange rates. The management company of GIB AM Emerging Markets Active Engagement Fund a sub-fund of is Amundi Ireland Ltd, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland. Please note that the management company may de-notify arrangements made for marketing as regards shares of the fund in a Member State of the EU in respect of which it has made a notification. Amundi Ireland Ltd is authorised and regulated by the Central Bank of Ireland.