

## Cross-Border Fund Distribution Regulation - Regulation 2019/1156/EU

On 2 August 2021, the provisions of the EU legislation on cross-border fund distribution ('CBDF') came into force. The CBDF legislation, which aims to reduce barriers to the cross-border marketing of funds, includes a directive amending the cross-border marketing provisions of both the UCITS Directive and the AIFMD, as well as a regulation setting out disclosure rules for marketing communication of UCITS and AIFs.

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