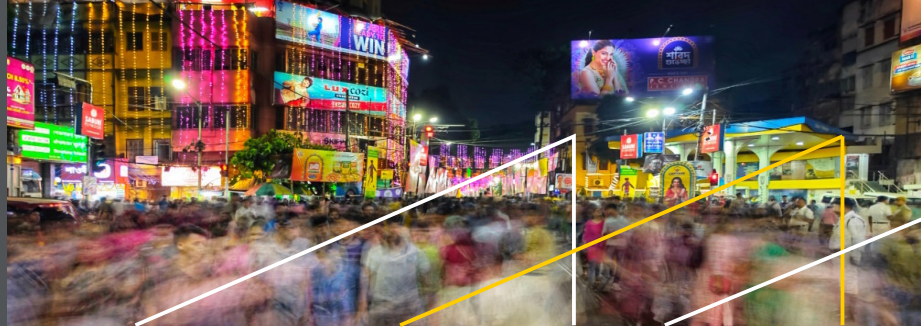


## GIB AM Emerging Markets Active Engagement Fund I2

Article 8 / SFDR

Marketing Communications



### Portfolio Managers

Greg Konieczny

Kunal Desai

Marcin Lewczuk

**Senior Analyst**

Megan Ie

### Investment Objective

The Fund's investment philosophy is shaped by the belief that active management must fully integrate constructive engagement across the portfolio to unlock and drive greater recognition of fundamental value, which is of particular importance in Emerging Markets.

The fund seeks to invest via a proprietary and tested two-pillar process that aims to identify undervalued businesses through its fundamentally-driven bottom up approach, alongside partnering with all portfolio companies with an aim to generate alpha from material ESG and operational improvements. This is reflected in a high-conviction, concentrated core strategy with a long-term focus on harnessing the power of compounding cashflows and active ESG engagement.

The Fund's investment objective is to achieve capital growth and is actively managed by reference to and seeks to outperform the MSCI Emerging Markets Net Total Return Index. The Fund is mainly exposed to the issuers of the benchmark, however, the management of the Fund is discretionary, and will be exposed to issuers not included in the benchmark. The Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the benchmark is expected to be material.

### Key Facts as at 30 June 2025

<b>Fund AUM</b>	US\$78.3m
<b>Holdings</b>	35
<b>Benchmark</b>	MSCI Emerging Markets Net Total Return Index
<b>Fund Launch Date</b>	29 July 2022
<b>Management Company</b>	Amundi Ireland Ltd
<b>Custodian</b>	Société Générale S.A., Dublin
<b>Share Class</b>	I2
<b>Base Currency</b>	USD
<b>Fund Type</b>	UCITS
<b>Domicile</b>	Ireland
<b>ISIN</b>	IE0009Z3U7Y5
<b>Bloomberg</b>	AMASWI2
<b>SFDR</b>	Article 8

### Fund Fees

<b>Minimum Investment</b>	US\$500k
<b>Annual Management Fee</b>	0.90%
<b>Ongoing Charge Figure</b>	1.15% (max)

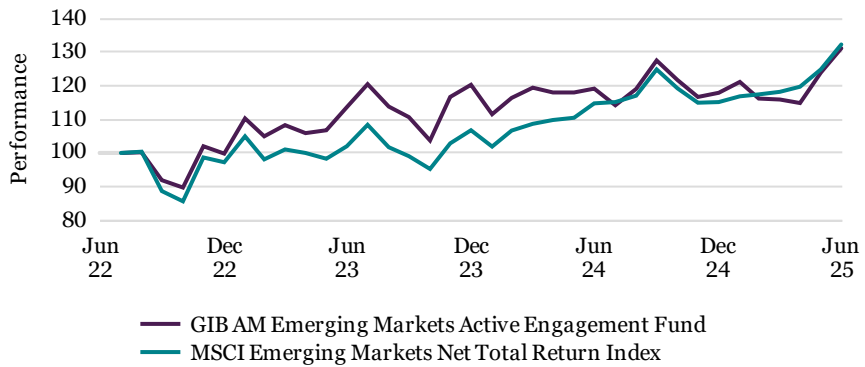
Please refer to the last page of the document for all associated Fund fees.

### Contact

<b>Email:</b>	info@gibam.com
<b>Telephone:</b>	+44 207 259 3456
<b>Website:</b>	https://gibam.com

### Performance Since Inception

Past performance does not predict future returns.



### Performance (%)

	1 m	3 m	6 m	YTD	1 Yr	SI Cum.*	SI Ann.*
Fund (I2 share class)	5.85	13.17	11.21	11.21	10.12	31.18	9.73
Benchmark	6.01	11.99	14.96	14.96	15.29	32.35	10.06
Excess Return (Net)	(0.16)	1.19	(3.75)	(3.75)	(5.16)	(1.17)	(0.33)

\* Since Inception - 29 July 2022. Performance is NET of fees.

### Risk and Impact Metrics

	Fund
Active Share (%)	93.5
Portfolio Beta*	1.1
Portfolio Volatility (%)*	20.2
Tracking Error (%)*	7.5
Information Ratio (S.I.)	0.0
Weighted Average Carbon Intensity (%)**	(85.5)

All data points are ex post unless stated.

\*ex ante \*\*Source: MSCI

The Expected Return and Expected Average Volatility can be exceeded or undershot and should not be construed as an assurance or guarantee. Tracking Error percentages as measures of risk should not be construed as an assurance or a guarantee as these could be exceeded or undershot.

### Risks



The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

The SRI represents the risk and return profile as presented in the PRIIPS Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. Please refer to the Prospectus for complete information on the investment policy, objectives and strategy of the Fund. All investments involve risks. The risk information in this document is intended to give an idea of the main risks associated with this fund. Any of these risks could negatively impact the value of the fund. Please refer to the Prospectus and PRIIPS KID available at [www.gibam.com](http://www.gibam.com) for further information on risks.

Investors should be aware there is no guarantee that the Sub-Fund will achieve its investment objective.

**Main risks:** equity risks, emerging markets risk, frontier markets Risk, efficient portfolio, management risk, financial markets and regulatory change, investment fund risk, volatility financing, transactions risk, sustainable investment risk, investments in Asia, Pacific and emerging markets risk, PRC risks.

**Country Relative Weights**

	Fund	Relative	
Brazil	10.8	6.4	<div></div>
Vietnam	2.5	2.5	<div></div>
Turkey	2.5	1.9	<div></div>
Poland	2.8	1.7	<div></div>
Indonesia	2.3	1.1	<div></div>
Mexico	2.9	0.9	<div></div>
Taiwan	19.6	0.6	<div></div>
India	18.2	0.1	<div></div>
South Korea	10.5	(0.2)	<div></div>
Saudi Arabia	2.2	(1.3)	<div></div>
South Africa	0.0	(2.6)	<div></div>
China	24.3	(4.7)	<div></div>

-10      0      10

**Top Ten Holdings (%)**

	Fund
Naspers	6.7
Aspeed Technolgy	3.8
TSMC	3.8
Lotes	3.6
Krishna Institute Of Medical	3.6
Bajaj Finance Ltd	3.5
ISC Co	3.3
Yum China Holdings Inc	3.1
RR Kabel	3.1
JD.Com	3.0
<b>Total</b>	<b>37.5</b>

**Sector Relative Weights**

	Fund	Relative	
Information Tech.	36.7	12.6	<div></div>
Consum. Disc	22.9	10.1	<div></div>
Consum. Staples	9.9	5.4	<div></div>
Industrials	10.4	3.6	<div></div>
Health Care	6.5	3.3	<div></div>
Real Estate	0.0	(1.6)	<div></div>
Utilities	0.0	(2.6)	<div></div>
Materials	2.8	(3.0)	<div></div>
Energy	0.0	(4.3)	<div></div>
Comm. Services	2.9	(6.9)	<div></div>
Financials	6.5	(18.0)	<div></div>

-20      0      20

**Market Cap**

	Fund	Benchmark
Less Than US\$1bn (%)	6.3	0.0
US\$1bn - US\$10bn (%)	57.1	15.3
More Than US\$10bn (%)	35.2	84.7
Cash (%)	1.4	0.0
Weighted Average Mcap US\$ (bn)	60.0	173.1

**Fund Characteristics**

	Fund	Benchmark
Return on Invested Capital	16.7	12.4
Net Debt/EBITDA (x)	-0.8	0.1
Free Cash Flow Yield (%)	3.5	2.5

Source: Bloomberg &amp; GIB AM

**Available Share Classes**

Share Class	ISIN	Currency	Management Fee	Admin Fee (Max)	Transaction Costs	Entry/Exit Fee	Performance Fee	Minimum Initial Investment	Income
I2	IE0009Z3U7Y5	USD	0.90%		0.37%*	-	-	US\$500,000	Non-Dist.
SE USD	IE000M8GXMU8	USD	0.55%		0.37%	-	-	US\$500,000	Non-Dist.
SE GBP	IE000S8ANTH8	GBP	0.55%		0.37%	-	-	GBP£500,000	Non-Dist.
SE GBP AD	IE000DXWM5I6	GBP	0.55%		0.37%	-	-	GBP£500,000	Annual
J2 GBP	IE0002D2XWL3	GBP	0.90%		0.37%	-	-	GBP£500,000	Non-Dist.
J2 GBP AD	IE000LWCS629	GBP	0.90%		0.37%	-	-	GBP£500,000	Annual

\*0.37% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary. The Class SE shares are available for subscription until: (i) assets of USD \$100,000,000 (or currency equivalent) in Class SE shares have been reached, or (ii) until such a time as determined by the Directors in their absolute discretion, after which the Class SE shares will be closed for subscription from new investors. Once assets of USD \$100,000,000 (or currency equivalent) are reached in the Class SE shares, additional subscriptions from existing shareholders of Class SE shares may be subject to limits agreed with the Investment Manager. Please note that the characteristics and investor eligibility requirements for this Class as set out in the section of the Prospectus entitled "Share Dealings", are not applicable to the Classes in the Sub-Fund. Please note, numbers are rounded to two decimal places.

Breakdowns are as of 30 June 2025. The Portfolio is actively managed. Sector and country allocations will vary over other periods and do not reflect a commitment to an investment policy or sector. Portfolio holdings should not be considered as a recommendation to buy or sell individual securities and are subject to risk. Individual figures may not total due to rounding. For more product-specific information, please refer to the Sustainable Investing section of the Prospectus. The Fund does not invest in securities that qualify as environmentally sustainable under EU Taxonomy.

Source for all data Dimension / MSCI / Bloomberg as at 30 June 2025.

Article 8 strategies promote social and/or environmental characteristics, but does not have sustainable investing as a core objective. The sub-Fund promotes E/S characteristics but does not make any sustainable investments as defined by the Disclosure Regulations. For full details please refer to the Pre-Contractual Disclosure available on page 12 of the supplement.

Note: The Internal Guidelines referenced do not necessarily represent prospectus/statutory limitations. These internal guidelines are used as guidance in the daily management of the portfolio's investments. These guidelines are subject to change and should not be relied upon as a long term view of the portfolio's exposures, limitations and/or risks.

For Professional Investors Only. This fund factsheet has been prepared and is issued by GIB Asset Management, a trading name of Gulf International Bank (UK) Ltd (GIB UK) which is authorised by the Prudential Regulatory Authority (PRA) and regulated by the Financial Conduct Authority and PRA. Registered in England: 01223938. This document is not aimed for distribution in any jurisdiction where it is unlawful to do so, and may not be reproduced or disclosed in whole or in part to any other person without GIB UK's prior written consent. This document is not an offer, or solicitation, to purchase any product or service rendered by GIB UK and is not directed at Retail Clients in the European Economic Area. Some of the portfolio's investments may be relatively illiquid, bringing potential difficulties in valuing and disposing of such investments. Proper information for determining their value or the risks to which they are exposed may also not be available. The movement of exchange rates may have an effect, unfavourable as well as favourable, on the gain or loss otherwise experienced on the investments contained within the portfolio. The value of investments may fall as well as rise, and there can be no guarantee that investors will receive back the amount originally invested. Past performance is not a reliable indicator of future results. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. Nothing contained in this document constitutes investment, legal, tax or other advice and it is not to be relied on in making an investment or other decision. You should obtain relevant and specific professional advice before making any investment decision. The Fund's prospectus and Key Investor Information Document (KIID) are available from [www.gibam.com](http://www.gibam.com) or direct from GIB Asset Management. A summary of information about investors rights and collective redress mechanisms can be found in English on the governance page here.

Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. If you invest in this fund you may lose some or all the money you invest. This fund may be affected by changes in currency exchange rates. The management company of GIB AM Emerging Markets Active Engagement Fund a sub-fund of is Amundi Ireland Ltd, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland. Please note that the management company may de-notify arrangements made for marketing as regards shares of the fund in a Member State of the EU in respect of which it has made a notification. Amundi Ireland Ltd is authorised and regulated by the Central Bank of Ireland.