

## KEY INFORMATION DOCUMENT

**Purpose:** This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

# GIB AM EUROPEAN FOCUS FUND - J2 GBP AD

A Sub-Fund of AFP UCITS ICAV

IE000V2DJUO2 - Currency: GBP

This Sub-Fund is authorised in Ireland.

Management Company: Amundi Ireland Limited (thereafter: "we"), a member of the Amundi Group of companies, is authorised in Ireland and regulated by the Central Bank of Ireland.

The CBI is responsible for supervising Amundi Ireland Limited in relation to this Key Information Document.

For more information, please refer to [www.amundi.ie](http://www.amundi.ie) or call 01-4802000.

This document was published on 19/11/2024.

## What is this product?

**Type:** Shares of a Sub-Fund of AFP UCITS ICAV, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as an ICAV.

**Term:** The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

### Objectives:

The Sub-Fund's investment objective is to achieve capital growth. The Manager, in conjunction with the Investment Manager, has categorised the Sub-Fund as meeting the provisions set out in Article 8 of the Disclosures Regulation for products that promote environmental and social characteristics. The Sub-Fund invests mainly in equities and equity related securities of companies that are incorporated under the laws of, and have their registered office in, Europe, or manage a predominant part of their economic activities from Europe.

A maximum of 10% of the Sub-Fund's net asset value may be invested in emerging markets (countries defined as such by the MSCI World Index). The Sub-Fund may invest up to 10% of its net asset value in UCITS eligible collective investment schemes and in AIFs that satisfy the conditions applied by the Central Bank's guidance in relation to UCITS Acceptable Investment in other Investment Funds.

The Sub-Fund may hold cash and instruments that may be readily converted to cash (such as cash deposits, treasury bills, investment grade government bonds and short-term corporate bonds (fixed or floating rate), commercial paper, short term money market instruments and certificates of deposit). In normal market conditions, such investment shall not exceed 20% of the Sub-Fund's net asset value.

The Investment Manager will target a relatively concentrated portfolio of between 25 and 50 securities under normal market conditions. As a consequence, the Sub-Fund may have a higher level of annualised volatility than a more diversified portfolio.

The Sub-Fund may use derivatives such as futures, forwards and options for efficient portfolio management purposes only.

**Benchmark:** The Sub-Fund is actively managed and uses the MSCI Europe Index (the "Index") for performance comparative purposes only. The Sub-Fund's portfolio is not limited to, or constrained by, the constituents of the Index. The Sub-Fund has not designated the Index as a reference benchmark for the purpose of the Disclosure Regulation.

**Management Process:** Firstly, companies that derive more than a de minimis proportion of their revenues from operations relating to weapons, fossil fuels, adult entertainment, tobacco production, alcohol production, gambling, and any other products and services determined by the Investment Manager to negatively impact sustainability, are excluded from the investment universe.

Following these exclusions, Gulf International Bank (UK) Limited, the Sub-Fund's investment manager (the "Investment Manager"), aims to achieve the Sub-Fund's investment objective through a bottom-up investment approach that seeks to integrate fundamental environmental, social and governance factors ("ESG"), with an emphasis on social and governance matters, which, in the opinion of the Investment Manager, increases an issuer's potential to generate compounded earnings and create value over the long term.

**Intended Retail Investor:** This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment and to receive income while preserving some or all of the capital invested over the recommended holding period with the ability to bear losses up to the amount invested.

**Redemption and Dealing:** Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AFP UCITS ICAV prospectus.

**Distribution Policy:** As this is an (AD) distributing share class, investment income is distributed annually.

**More Information:** You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi Ireland Limited at AMUNDI IRELAND LIMITED, One George's Quay Plaza, George's Quay, Dublin 2, Ireland. The Net Asset Value of the Sub-Fund is available on [www.gibam.com](http://www.gibam.com)

**Depository:** Société Générale S.A., Dublin Branch.

## What are the risks and what could I get in return?

### RISK INDICATOR



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the AFP UCITS ICAV prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period : 5 years			
Investment GBP 10,000			
Scenarios		If you exit after	
		1 year	5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress Scenario</b>	<b>What you might get back after costs</b>	£2,230	£2,290
	Average return each year	-77.7%	-25.5%
<b>Unfavourable Scenario</b>	<b>What you might get back after costs</b>	£8,770	£10,540
	Average return each year	-12.3%	1.1%
<b>Moderate Scenario</b>	<b>What you might get back after costs</b>	£10,820	£13,420
	Average return each year	8.2%	6.1%
<b>Favourable Scenario</b>	<b>What you might get back after costs</b>	£13,130	£15,600
	Average return each year	31.3%	9.3%

The results of the performance scenarios calculations are annualized

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 31/12/2018 and 29/12/2023.

Moderate scenario: this type of scenario occurred for an investment between 28/11/2014 and 29/11/2019

Unfavourable scenario: this type of scenario occurred for an investment between 31/03/2015 and 31/03/2020 .

### What happens if Amundi Ireland Limited is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of AFP UCITS ICAV. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10,000 is invested.

Investment GBP 10,000		
Scenarios	If you exit after	
	1 year	5 years*
<b>Total Costs</b>	£123	£846
<b>Annual Cost Impact**</b>	1.2%	1.3%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.37% before costs and 6.06% after costs.

We do not charge an entry fee

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

## COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	We do not charge an entry fee for this product.	Up to 0 GBP
<b>Exit costs</b>	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 GBP
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	0.95% of the value of your investment per year. This percentage is an estimate.	95.00 GBP
<b>Transaction costs</b>	0.28% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	28.12 GBP
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	0.00 GBP

## How long should I hold it and can I take money out early?

**Recommended holding period:** 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.

This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Orders to redeem shares must be received before 11:00 AM Ireland time no later than two (2) Business Days before the Valuation Day. Please refer to the AFP UCITS ICAV Prospectus for further details regarding redemptions.

## How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on 01-4802000
- Mail Amundi Ireland Limited at One George's Quay Plaza, George's Quay, Dublin, Ireland
- E-mail to AILComplaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.ie](http://www.amundi.ie).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other Relevant Information

You may find the prospectus, constitutional documents, key investor documents, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website [www.amundi.ie](http://www.amundi.ie) and [www.gibam.com](http://www.gibam.com). You may also request a copy of such documents at the registered office of the Management Company.

**Past performance:** There is insufficient data to provide a useful indication of past performance to retail investors.

**Performance scenarios:** You can consult the previous performance scenarios updated each month on [www.gibam.com](http://www.gibam.com).